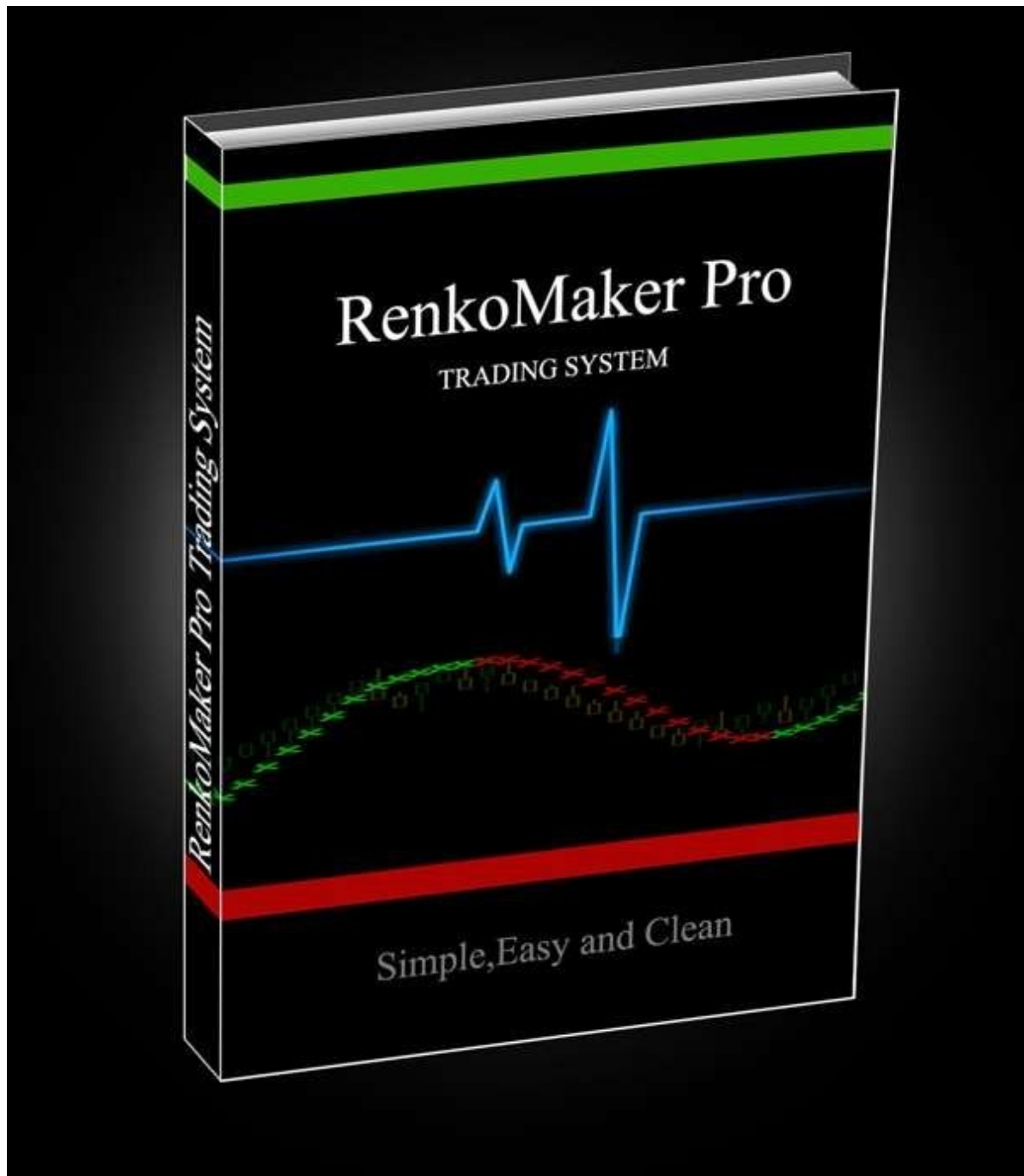




RenkoMaker^{PRO}

MANUAL



DISCLAIMER

Please be aware of the loss, risk, personal or otherwise consequences of the use and application of this book's or tool's content. The author and the publisher are not responsible for any actions that you undertake and will not be held accountable for any loss or injuries.

U.S. Government Required Disclaimer - Commodity Futures Trading Commission Futures and Options trading has large potential rewards, but also large potential risks. You must be aware of the risks and be willing to accept them in order to invest in the futures and options markets. Don't trade with money you can't afford to lose. This is neither a solicitation nor an offer to Buy/Sell futures or options. No representation is being made that any account will or is likely to achieve profits or losses similar to those discussed on this web site. The past performance of any trading software or methodology is not necessarily indicative of future results.

CFTC RULE 4.41 - HYPOTHETICAL OR SIMULATED PERFORMANCE RESULTS HAVE CERTAIN LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING. ALSO, SINCE THE TRADES HAVE NOT BEEN EXECUTED, THE RESULTS MAY HAVE UNDER-OR-OVER COMPENSATED FOR THE IMPACT, IF ANY, OF CERTAIN MARKET FACTORS, SUCH AS LACK OF LIQUIDITY. SIMULATED TRADING PROGRAMS IN GENERAL ARE ALSO SUBJECT TO THE FACT THAT THEY ARE DESIGNED WITH THE BENEFIT OF HINDSIGHT. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFIT OR LOSSES SIMILAR TO THOSE SHOWN.

No representation is being made that any account will or is likely to achieve profits or losses similar to those shown. In fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program. Hypothetical trading does not involve financial risk, and no hypothetical trading record can completely account for the impact of financial risk in actual trading.

All information on this website or any e-book purchased from this website is for educational purposes only and is not intended to provide financial advice. Any statement about profits or income, expressed or implied, does not represent a guarantee. Your actual trading may result in losses as no trading software is guaranteed. You accept full responsibility for your actions, trades, profit or loss, and agree to hold Instant Profit Scalper and any authorized distributors of this information harmless in any and all ways. The use of this software constitutes acceptance of my user agreement.

COPYRIGHT

This book and software is the copyright of RenkoMaker Pro and cannot be re-written, re-published, STORED OR LINKED AT ANY FILE SHARING SITES or FORUMS or used for any other books without proper referencing without permission. The use of the book and software is limited to your personal use.

Spreading out the copies without paying for them is illegal and protected by international copyright law.

INTRODUCTION





Welcome and thank you for purchasing the “RenkoMaker^{pro} Trading System”. The “RenkoMaker^{pro} Trading System” is a simple trading tool designed primarily to trade in the Forex Market successfully and consistently. Although it is possible you can use to trade in the stock market, gold and other.

The System is based on a Renko Chart that predicts the price micro trends with amazing probability! In our opinion this trading tool works better than all other system that we’ve tried because it uses a brand new trading algorithm and micro trends determination system! The main principle of the indicator is a custom trading indicators composite + micro trend indicator + price action false signals filter - All in one!

The “RenkoMaker^{pro}” will print color arrow and trend informer directly on your charts, plus, you will get a popup alert and email alert whenever there is a new trading signal.

The hit rate of the system is up to 90+% in most currencies if you follow our recommendations!

You can expect up to 1500+ pips per trade!

Important recommendation:

We advise that you read and make sure you understand the entire system before putting it into practice. Experiment and gain experience in demo accounts before trading with your own money. If you find that you need further help or have any questions, do not hesitate to contact our technical department.

WHY RENKO

Renko (derived from the Japanese word “renga” or brick), is based on movements in price and not time. There must be a particular size of movement or the chart ignores it.

Renko charts predate the traditional PPS chart and were developed at least four centuries ago. Grounded in the "Renga", the Japanese word for "brick", Renko charts present a representation of the PPS movement not unlike a swing or three line break chart. Unlike swing and three line break charts, the OHLC format is replaced by "bricks" which indicate the "trend" while filtering out small variations from the trend. In classical Renko charts, not subject to tricks mentioned later, a brick is drawn in the direction of the prior move if and only if the securities price moves with a particular strength/magnitude; with a strength/magnitude indicated by the brick size. Only when the price moves at least one brick size will the Renko chart add a brick -- even if it takes several days to generate such a movement!

Thus, Renko charts ignore time and track ONLY the movement of the price regardless of how long it takes to register a change of sufficient magnitude/brick size.

The construction of the chart is simple -- If prices move more than the Brick size above the top (or below the bottom) of the last brick on the chart, a new brick is added in the next chart column. Hollow bricks are added if prices are rising. Black bricks are added if prices are falling. Only one type of brick can be added per time period. Bricks are always with their corners touching and no more than one brick may occupy each chart column. (Note: Some people use this coloring scheme, but others use customs colors.) It's important to note that prices may exceed the top (or bottom) of the current brick. Again, new bricks are only added when prices completely "fill" the brick. For example, for a 5-point chart, if prices rise from 98 to 102, the hollow brick that goes from 95 to 100 is added to the chart BUT the

hollow brick that goes from 100 to 105 is NOT DRAWN. The Renko chart will give the impression that prices stopped at 100.

More example, a 10 pip Renko chart would plot the bricks when price moves (and closes) 10 pips higher in an uptrend of 10 pips lower in a downtrend. One of the distinctive advantages Renko charts have to offer is the fact that they are not time dependant. Therefore, new Renko bricks are plotted only when price moves up or down for the specified number of pips.

Renko charts are used to determine the following about a security:

- (a) Easy identification of support and resistance lines.*
- (b) Easy identification of continuation patterns such as triangles.*
- (c) Identification of reversal patterns such as head and shoulders, triple tops, double bottoms and other classically accepted reversal patterns.*
- (d) Discovery of trends and their reversals that cannot be "seen" on a PPS chart.*
- (e) Refine our abilities to daytrade/swing a chart as to build up our accounts.*

HOW TO USE

Installation

This System based on Renko Chart,so at the first time before using the system is Installing Renko Chart. How to install you can follow the instruction below:

- 1. Extract file RenkoMaker Pro.ZIP and open folder expert then copy file" RenkoLiveChart_v3.2.ex4" paste into your MT4 folder: ...your MT4\MQL4\experts.*
- 2. Back to your system folder,open folder Indicators,copy files: MTF-TrendBar.ex4, RenkoMaker_Confirm.ex4 then paste into ...your MT4\MQL4\Indicators.*
- 3. Copy file: RenkoMaker Pro.tpl and paste into...your MT4 folder\Templates*

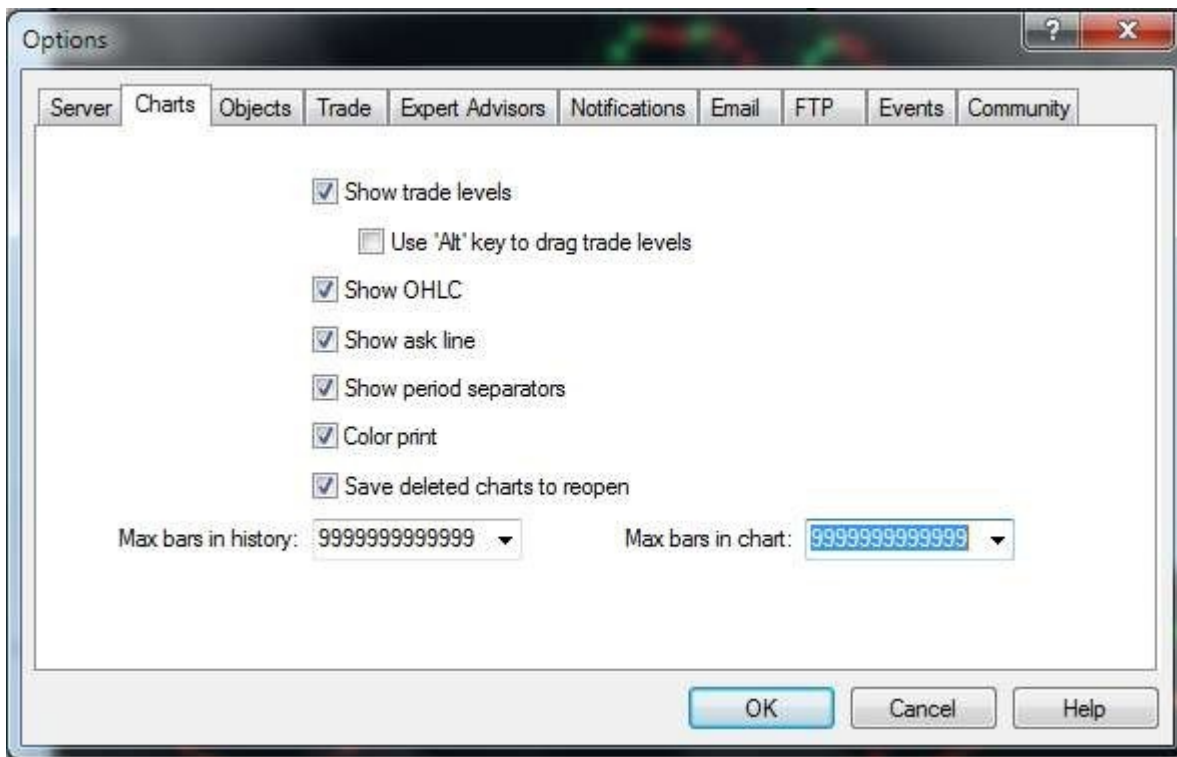
4. *Open your Metatrader*

5. *Open your preferred Pair e.g: EUR/USD and select Time Frame M1. Zoom out to smallest chart then press HOME key on keyboard several times. We do this step to get history data minimum 1 to 2 month ago.*

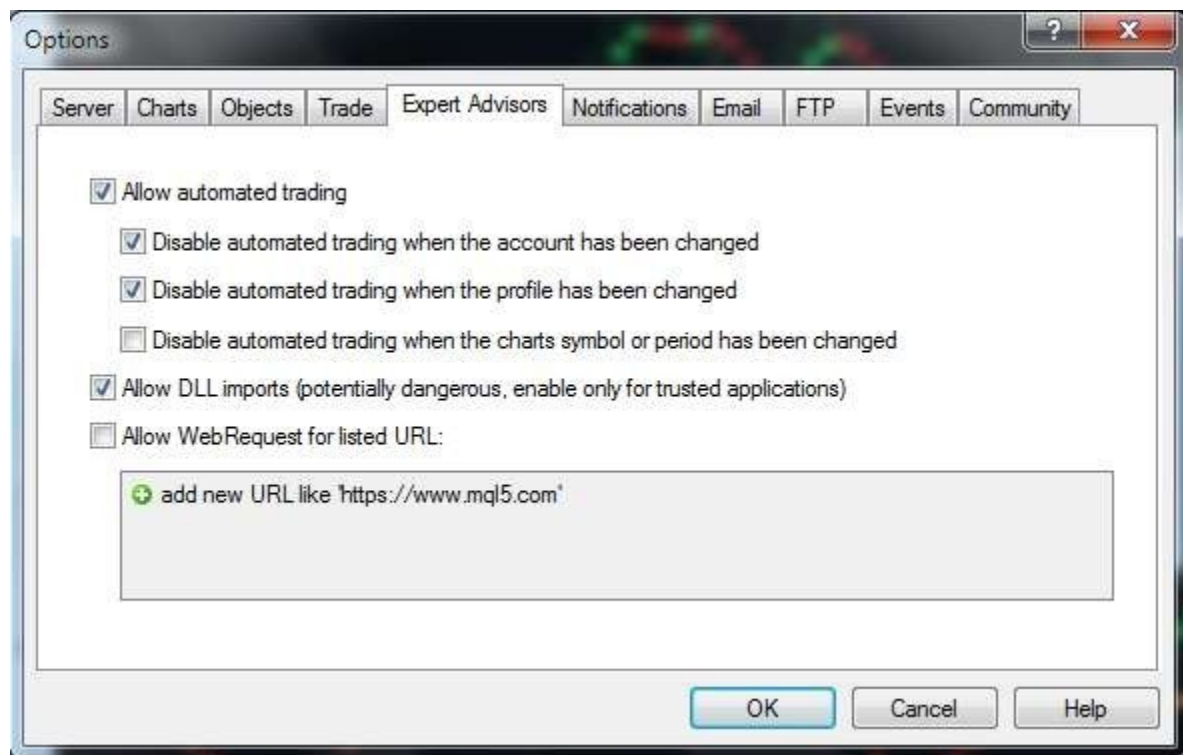
6. *Click Tools>Options*



7. *Click Tab Charts and check all boxes, Insert 999999999999 to field Max bars in history and Max bars in chart.*

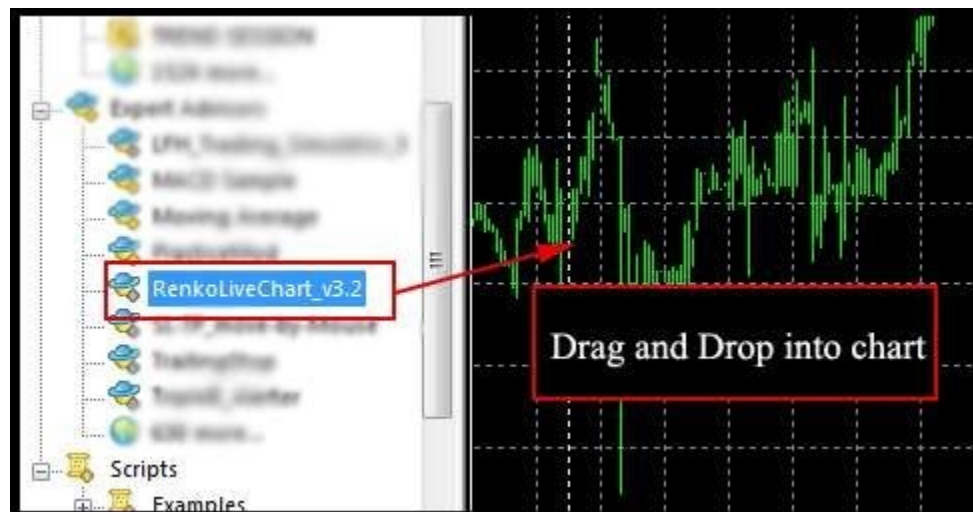


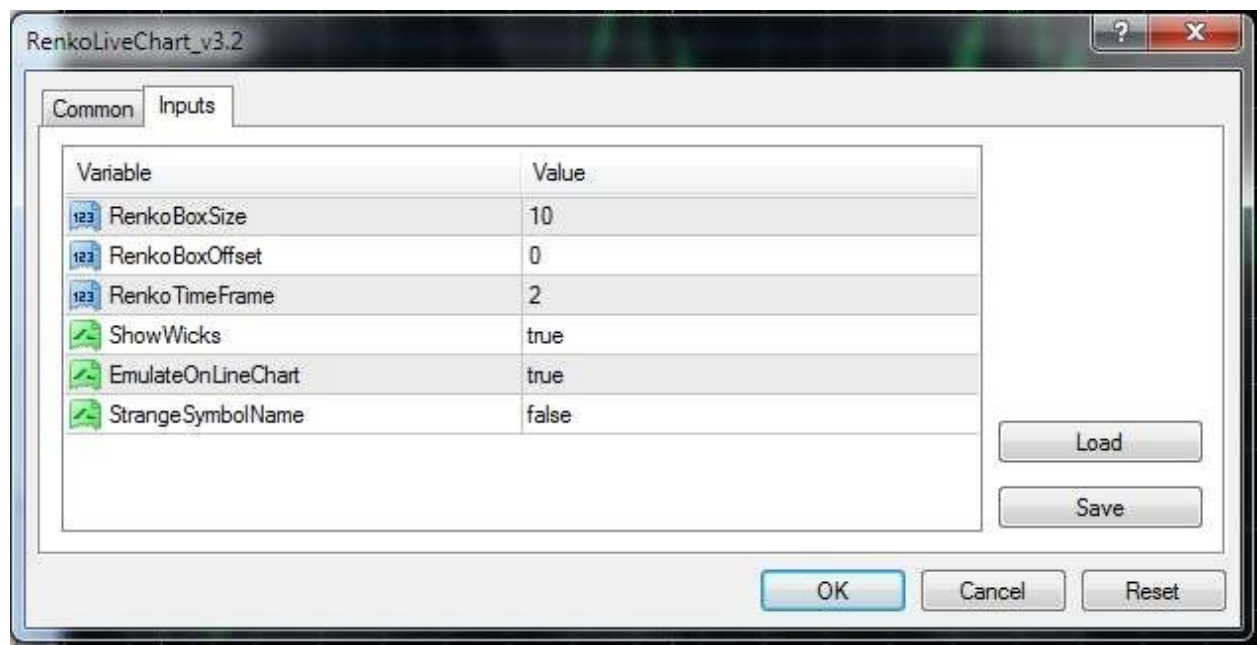
8. *Click Tab Expert Advisors and make sure to check all options like this picture below:*



Then press OK

9. Drag and Drop file: RenkoLiveChart_v3.2 into your chart. We recommended to set the expert by default. With RenkoBoxSize 10.

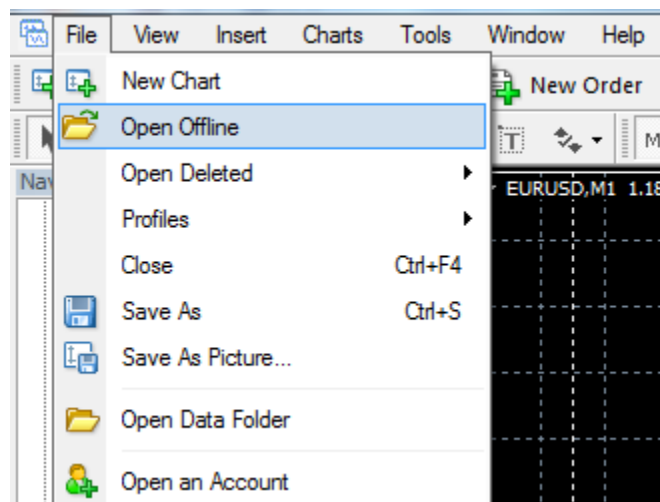




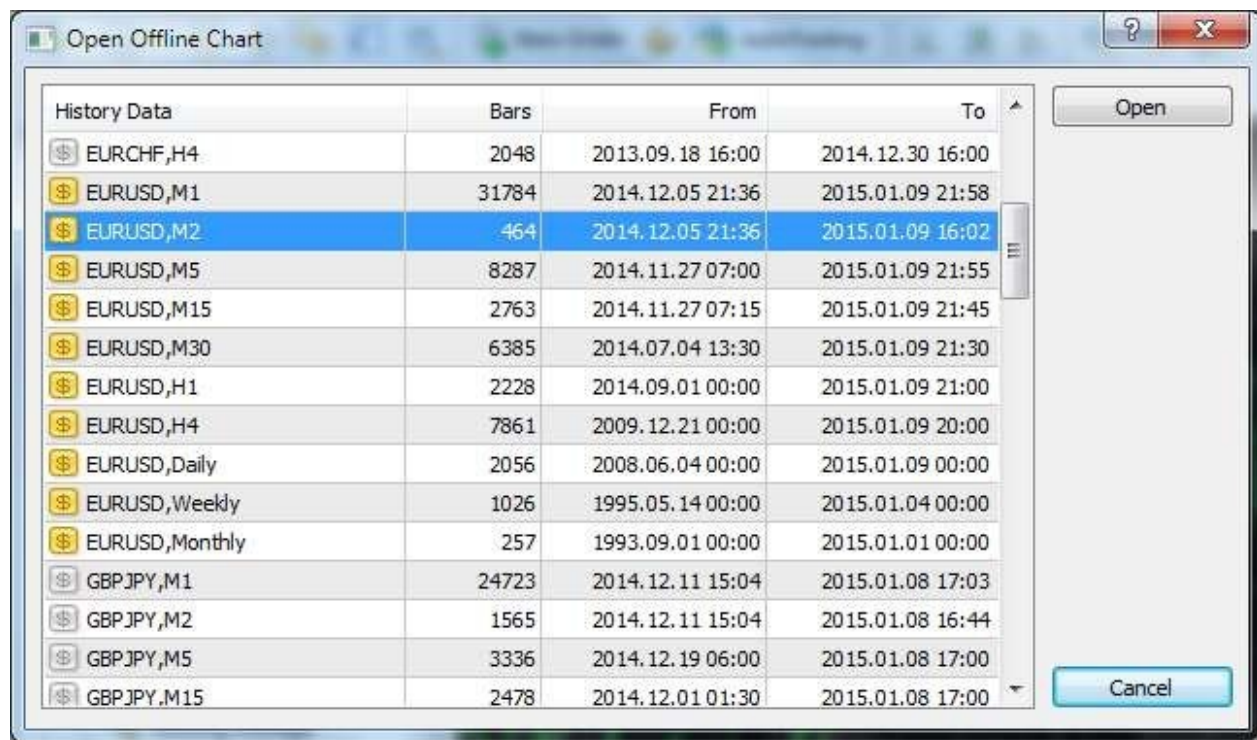
Press OK

10. Restart / reopen your Metatrader

11. Click Tab File → Open offline

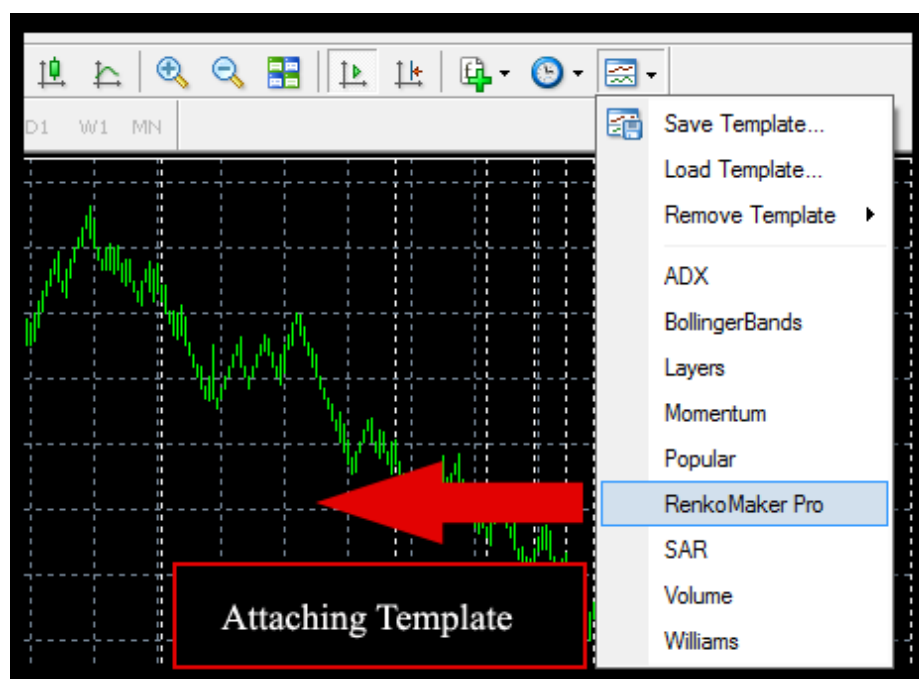


12. If previous selecting Pair is EUR/USD,find Pair EUR/USD M2. Click Open.



13. If you success until this step you will get Renko Chart BoxSize 10

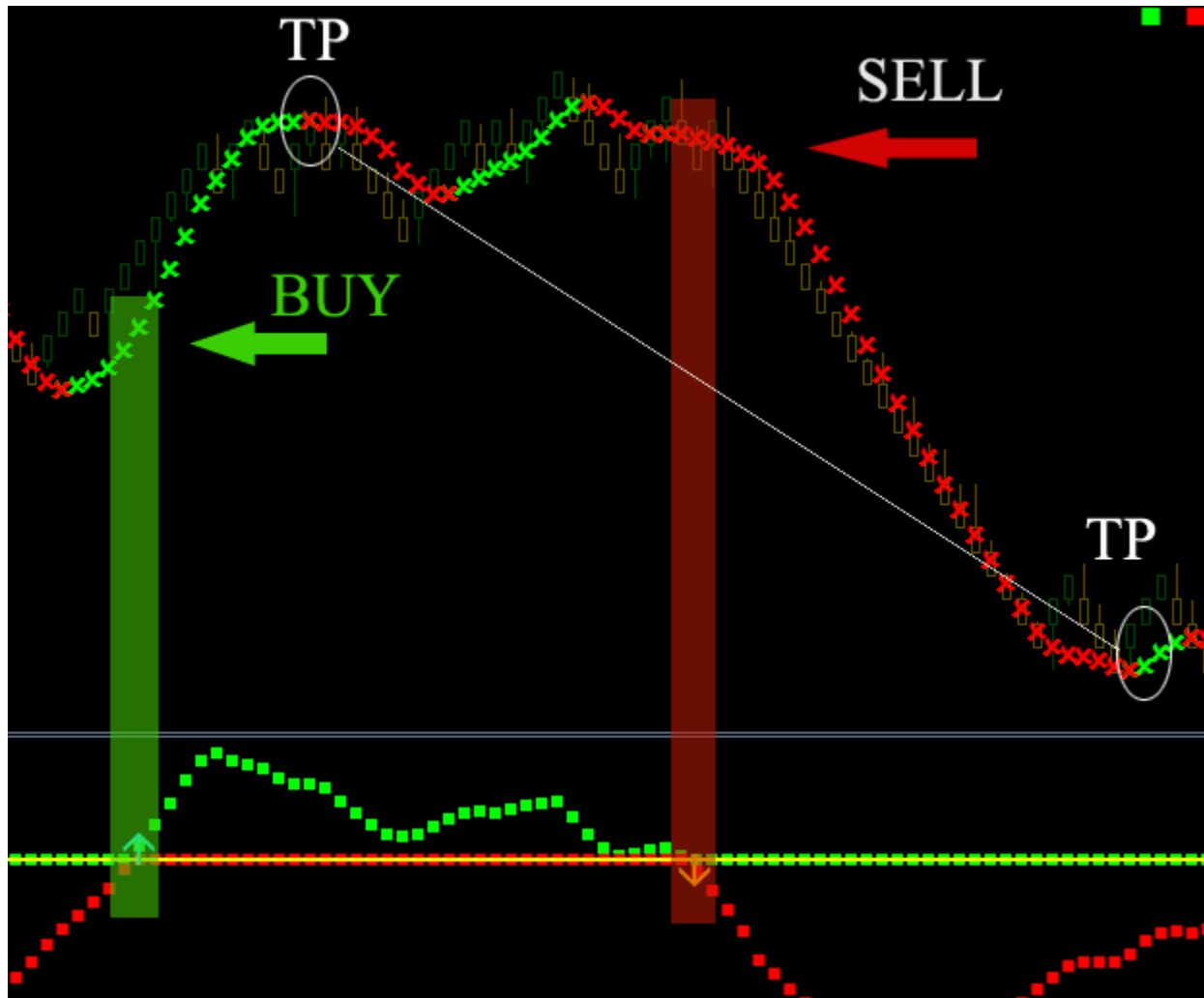
14. In the last step attach RenkoMaker Pro template into your chart



TRADING

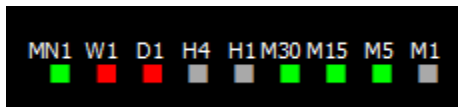
RULES BASIC

- 1. BUY** when color of both indicators = Lime (Candle Closed)
- 2. SELL** when color of both indicators = Red (Candle Closed)
- 3. CLOSED** at the first opposite color of signal indicator (Candle Closed)
- 4. TAKE PROFIT AND STOP LOSS** you can set by your own target manually or follow the “CLOSED” rule of the system. It means that whatever your loss or profit you close your position whenever signal indicator show the first opposite color (Candle Closed)



ADVANCE

1. We recommended to trade following the trend. Trading against trend might you get profit but it will be higher risk. You can see “MTF-TrendBar” indicator in the TOP RIGHT corner to get recent trend info. Use trend of Time Frame H1-above



Lime = trend UP

Red = trend

DOWN

DarkGray = Sideway/ Flat Market

2. Do not be late enter the Market. When in the closed candle both indicators formed same color, at the same time you Open Position immediately. As well as you closed your position. So you can maximize your profits.

3. If you see sideways market signed by flat candle movement, do not enter the market. Or if you are in the market, just exit.

4. For Good result of your position. Buy in the lowest (oversold) and Sell in the highest (overbought). Use daily range to define this rule.

See images below for more details:



You should only risk 1-3% of your account on any single trade. You may have heard this rule hundred times before, but it is amazing to see how many good traders fail to comprehend this concept – and don't understand why they are wiped out again and again, despite great entries and timing of trades.

Good Luck!